GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4640
ANSWERED ON:23.12.2005
LAHRI COMMITTEE ON INVESTMENT
Sethi Shri Arjun Charan

Will the Minister of FINANCE be pleased to state:

(a) whether the Lahri Committee appointed by Government to advise on liberalization of foreign investment have submitted its report;

(b) if so, the details therefor; and

(c) action taken/proposed to be taken to accept and implement the advisory recommendation thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S. PALANIMANICKAM)

(a to c): The report of the Expert Group on `Encouraging FII flows and checking the vulnerability of capital market to speculative flows` was submitted to the Government on 22nd November, 2005. The report has been put in the public domain on the website of the Ministry of Finance to encourage a public debate on the recommendations of the report. The Government would take a view on the report and the recommendations after wide public debate.